

FINANCIAL NEWS

STEEL COMMON, READING AND MANY OTHER ISSUES HIT NEW HIGH MARKS

Stock Market Ignores Unfavorable Crop Report—Most of Strength in General List Due to Public Buying, Orders Coming From New Quarters

High Points in Today's Financial News
New high records established by Reading, United States Steel common and several other issues in Wall street, with active trading.

The week wound up with the display of strength that carried many stocks to new high records, while others which had been in the low rut for years...

Extra Dividend of 2% for Reynolds Tobacco Company
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\$2,800,000 in French Gold Arrives in New York
NEW YORK, Sept. 9.—French gold coin valued at \$2,800,000, received from Canada, was deposited this morning in the Assay Office to the credit of J. P. Morgan & Co.

COTTON PRICES RISE ON GOOD PURCHASES
Room Traders Buy, Making Tone Steady—Hedge Selling by Spot Houses Decreases

NEW YORK, Sept. 9.—Cotton prices were higher today, with room traders buying and making the tone steady, while hedge selling by spot houses decreased.

CHICAGO, Sept. 9.—The weather forecast for the week ending September 11, 1916, is fair to clear, warmer west, and cooler east.

NEW YORK, Sept. 9.—Good purchases by room traders caused a steady tone on the Cotton Exchange this morning, and first prices were 1 to 8 points net higher.

CHICAGO, Sept. 9.—Selling orders that accumulated overnight weakened the wheat market this morning.

COTTON BUYERS AND SELLERS
NEW YORK, Sept. 9.—October—Rosenfeld, Schill and Orvis bought; Geran, McManis, S.ley and Wilson sold.

INCREASE OF 66,765 TONS IN STEEL UNFILLED ORDERS
Total on August 31, 9,660,367 Tons. Far Above Year Ago

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NEW YORK BUTTER AND EGGS
NEW YORK, Sept. 9.—BUTTER—Receipts, 1,000 cases, 100,000 lbs. Market steady.

LIVE STOCK QUOTATIONS
NEW YORK, Sept. 9.—HOGS—Market steady. Receipts, 10,000 head.

Spot Wheat Firm at Liverpool
LIVERPOOL, Sept. 9.—Spot wheat was today with No. 3 red winter wheat 1 1/2 points higher.

United Motors Buys Klaxon Company
NEW YORK, Sept. 9.—It was officially announced this morning that the United Motors Corporation had purchased the Klaxon Company.

Ore Shipments Prove Steel Activity
MONTECAL, Sept. 9.—The big iron ore shipments on the Great Lakes are plain evidence of the activity of the steel industry.

New York Stock Sales

Table with columns: Am Hide and L., Am Ind, Am Lined, Am Locomotive, Am Steel Pldg, Am Text and Tel, Am Tob, Am Woolen, Amer Zinc, etc.

NEW YORK, Sept. 9.

Table with columns: Baldwin Loco, Ball & Ohio, Canadian Pac, Central Leather, Chandler Motor, Ches & Ohio, etc.

Advances of 1 to 3 points in the general list were numerous, with the brokers having far more buying orders at fixed prices than they could execute.

Bears complained that the market ignored the unfavorable crop report and a few of the traders made a demonstration against St. Paul, which they offered down to 9 1/2.

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FRENCH LOAN PROBLEM TO FACE

Must Meet Deficit of 28 Billion Francs Caused by War

RIBOT'S PLAN UNKNOWN

By YVES GUYOT
Special Cable to the Evening Ledger
PARIS, Sept. 9.—When the Chamber of Deputies meets again, on September 15, it will have four questions to discuss...

Credits required for the last quarter year amount to \$3,470,000,000 francs, bringing the total for the year to \$2,000,000,000 francs.

In regard to new taxes, all Ribot's projects placed before the Chamber last spring were thrown out with the exception of the alcohol tax.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 12,754 bush. Export demand was fair and prices were well maintained at the advance.

PROVISIONS

The market ruled steady, but there was little trading. Receipts, 12,754 bush. Export demand was fair and prices were well maintained at the advance.

REFINED SUGARS

The market was quiet but steady. Refiners' list prices: Extra fine granulated, 4.20 1/2 cts per lb.

DAIRY PRODUCTS

BUTTER—Wholesale trade, as usual on the last day of the week, was quiet, but supplies were small and values were steady.

POULTRY

LIVE—Offerings were moderate but ample and the market was quiet and without important change.

VEGETABLES

The general market was dull and weak with fairly liberal offerings. Quotations: White potatoes, 1.15 cts per bush.

NEW YORK COFFEE MARKET

NEW YORK, Sept. 9.—The market for coffee futures opened this morning at an advance of 2 to 3 points.

Sales in Philadelphia

Table with columns: 16 Acme T. Pl., 100 Am Zinc, 25 Hill J. G., etc.

MARKET FOR STEEL PRODUCTS IS STRONG

Orders Refused Because of Deliveries—Cramps Advances on Local Exchange

Strength and activity continue to rule in the market for steel products. Consumers are purchasing large amounts where the sellers are willing to take the business, but refusals of orders by steel companies are still being made, due to the fact that the deliveries being requested cannot be given.

On some products the United States Steel Corporation and many of the independent concerns are booked so far in advance that they are not willing to take further orders.

Local Bid and Asked

Table with columns: Buff & Sugg, Brill, Elec Storage, etc.

CROP CONDITION LOWER; LEVEL OF PRICES HIGHER

WASHINGTON, Sept. 9.—The composite conditions of all crops in the United States is 5.4 per cent below the ten-year average.

NEW YORK BANK STATEMENT

Average and Actual Loans Increase. Reserves Are Smaller
NEW YORK, Sept. 9.—The New York bank statement this week shows an increase in average loans of \$3,363,000 and \$13,285,000 in the actual demand deposits.

WEEK'S CLEARINGS SMALLER

Considerably Above Corresponding Period of Last Year
Bank clearings throughout the country during the week, although smaller than last week, were far in excess of those of the corresponding week of last year.

FOREIGN EXCHANGE

NEW YORK, Sept. 9.—The market for foreign exchange this morning was only moderately active.

BANK CLEARINGS

Bank clearings today, compared with corresponding day last week, were as follows: Philadelphia, \$1,100,000; New York, \$1,100,000.

RATES FOR MONEY

NEW YORK, Sept. 9.—Call money, 4 1/2% per cent. Time money, 5% per cent.

Financial Briefs

The effect of the expiration at midnight last night of the Federal stamp tax on securities was not clearly understood in the financial district today.

Sugar Futures Higher

NEW YORK, Sept. 9.—Sugar futures opened with a steady advance of 2 to 3 points higher.

Another French Loan Contemplated

PARIS, Sept. 9.—Leandre P. Ribot, Premier minister of finance, announced that the appropriation committee of the Chamber of Deputies would introduce a law on Tuesday...

RAILROAD EARNINGS

The gross earnings of nineteen railroads during the fourth week of August were \$41,711,711, an increase of \$1,425,999 over the corresponding week of last year.

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Local issues predominated in the trading on the Philadelphia Stock Exchange in the two-hour session today, but business was active in the market for steel products.

IMPORTANT STOCKS MISS CURB ACTIVITY

Popular Interest Centers in Standard Oil Group, Which Makes Further Gains
NEW YORK, Sept. 9.—Bullish enthusiasm was shown in many quarters on the Standard Oil group during the last day with which the week ended.

INDUSTRIALS

Acta Explosives, 11 1/2; Am. Exp., 12; Canadian Car Co., 40; etc.

STANDARD OIL STOCKS

Standard Oil, 42 1/2; Standard Oil of Indiana, 42 1/2; Standard Oil of Kentucky, 42 1/2.

BAR SILVER

Bar silver in London today was quoted at 39 9/16, a gain of 1-16.

Deaths Reported

ALBUQUERQUE, N. M., Sept. 8. Cemetery here, near S. 1st St. and W. 1st St. ...

Charles J. Bender & Co. INVESTMENT BONDS

Do You Want a Partner? In your business, you need a partner who will help you grow and prosper.

LEGAL ADVERTISEMENTS

NOTICE IS HEREBY GIVEN THAT the partnership between J. P. Bender and Charles J. Bender was dissolved on August 1, 1916.

DEATHS

MORROW, CHARLES C. 765 Union st. ... WILSON, MARY ANN, 67 yrs. ...

Deaths

BRENNAN—On September 7, 1916, WILLIAM BRENNAN, aged 27 years. ...

Deaths

DE CARLO—On September 7, 1916, PASQUA DE CARLO, aged 72 years. ...

Deaths

FLORIAN—On August 28, 1916, JOHN W. FLORIAN, aged 58 years. ...

Deaths

GRAHAM—On September 6, 1916, JOHN W. GRAHAM, aged 65 years. ...

Deaths

MURPHY—On September 8, 1916, ELIZABETH MURPHY, aged 78 years. ...

Deaths

WARREN—On Ninth Month, 8th, at the summer home of Mrs. Warren, ...

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